



## CSRD-Reporting: CSRD reporting made easy!

# Corporate Sustainability Reporting Directive

On January 5, 2023, the new EU directive on sustainability reporting, the „Corporate Sustainability Reporting Directive“ ((EU) 2022/2464), came into force. The directive replaces the previous „Non Financial Reporting Directive (NFRD)“ and is a key instrument of the „EU Green Deal“. This aims to develop Europe into a climate-neutral continent by 2050 and promotes sustainable business practices. The new requirements for companies subject to reporting obligations are intended to increase the transparency, comparability and quality of sustainability reporting.

Even if the CSRD does not specify any concrete requirements with regard to sanctions for non-compliance, it is foreseeable that these will be tightened. This is because sustainability reporting is to be gradually placed on the same level as financial reporting and integrated into sanctioning regulations under commercial law.

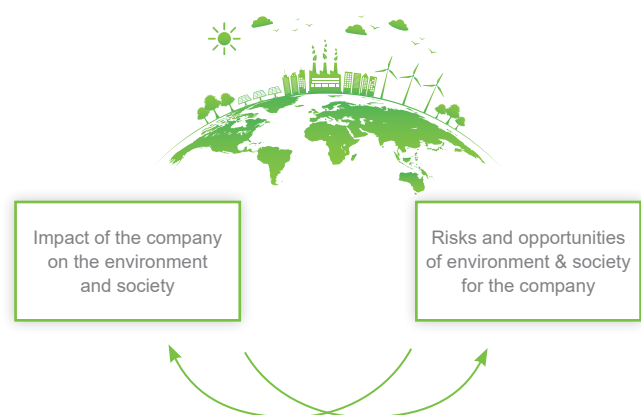
### Are you affected?

The CSRD Directive not only significantly expands the scope of reporting, but also greatly expands the group of users. First of all, the previous group of users of the NFRD will fall under the new legislation (around 11,000 across Europe), followed by other large companies that will have to publish a report in accordance with the CSRD as early as the 2025 financial year. Even SMEs with more than 10 employees may be subject to the reporting obligation from 2026 under certain conditions.

### What challenges do you face?

A key innovation is the concrete specification of the report content and structure in accordance with the uniform European reporting standards, the European Sustainability Reporting Standards (ESRS). With over 1000 data points, these provide a flood of information that must be collected by companies subject to reporting requirements over time and integrated into the sustainability report.

In addition, a „materiality assessment“ must be carried out to determine which sustainability topics are relevant to the company and therefore need to be reported. Material sustainability topics are identified according to **the Principle of dual materiality**, whereby both impact materiality and financial materiality are considered.



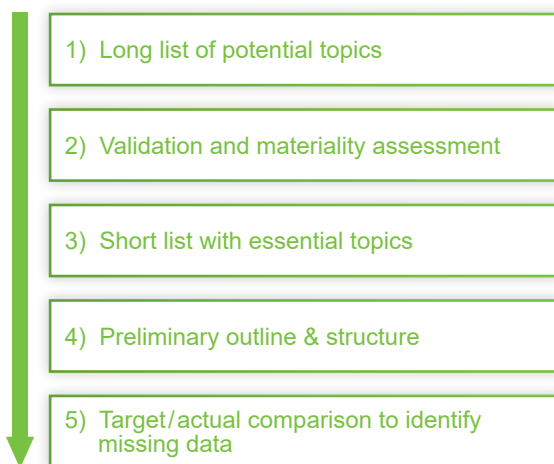
In particular, the process and precise documentation of the materiality assessment pose major challenges for many companies due to the imprecise explanations in the legal text.

- ▶ Reporting reproducibility
- ▶ Automated data integration
- ▶ Increased efficiency & cost savings
- ▶ More transparency & confidence building
- ▶ Up-to-dateness with reporting standards

### How can tec4U-Solutions support you?

tec4U-Solutions supports you in implementing the mandatory sustainability reporting for your company in a targeted and economical manner. As part of a workshop lasting several days, the topics relevant to you for your sustainability report are developed in cooperation with the specialist departments and the necessary information and data points are identified on this basis.

#### Procedure & measures of the workshop:



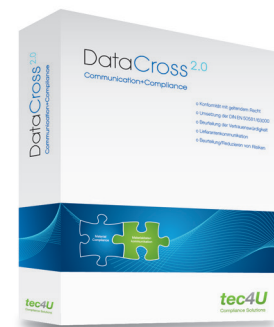
#### The CSRD workshop provides you with the following results:

- ▶ Raising awareness among specialist departments of the requirements for sustainability reporting
- ▶ All potentially relevant sustainability aspects
- ▶ A materiality assessment and list of material topics for the individual sustainability report
- ▶ GAP analysis to identify missing information and data points
- ▶ Outline and structure of your sustainability report

### The CSRD module in DataCross 2.0

tec4U's expert knowledge of CSRD and the ESRS standards to be reported on is incorporated into the development of a CSRD module within our **sustainability compliance software DataCross**. The application enables you to carry out the materiality assessment semi-automatically and to identify the topics relevant to your company by answering specific questions.

A preliminary structure is then created for the individual sustainability report, which can be filled with content. To gather information, the application offers a supplier survey module and provides performance values from other DataCross modules (e.g. material compliance, supply chain due diligence or CO2).



If you have any questions about CSRD reporting, your contact **Gülistan Dar** will be happy to help you.

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